

VIP Gloves Ltd

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VIP Gloves mourns sudden passing of executive director Wee Min Chen

VIP Gloves Ltd (ASX:VIP) is mourning the sudden and unfortunate passing of Wee Min Chen, the company's executive director and significant shareholder.

Mr Chen was instrumental in the formation of the company's glove manufacturing operations in Malaysia in 2016 and recently worked with VIP's management team to complete the commissioning of new production lines 5+6.

He had been involved in glove manufacturing for many years prior through the provision of conveyor parts to the glove manufacturing industry.

"Untimely passing"

VIP Gloves chairman Dr Joe Wong said: "Mr Chen was a wonderful businessman and family man. He will be sorely missed as a result of his untimely passing."

He said the board extended its deepest sympathies to his family and friends "at this incredibly difficult time".

Mr Chen leaves a team of capable staff with the relevant technical expertise to continue with the installation of lines 7+8 and the proposed new factory on adjacent land with eight double former lines.

Strong legacy

He leaves VIP with a strong legacy that will continue under the direct management of the executive committee of VIP, made up of the company's chair Dr Joe Wong, non-executive director Sebastian Chang and executive director Jimmy Yang.

The company's board and executive committee will work closely with management as it continues to grow its glove manufacturing operations and expansion of the company's business to provide nitrile gloves to the global market and meet the growing demand from end-users.

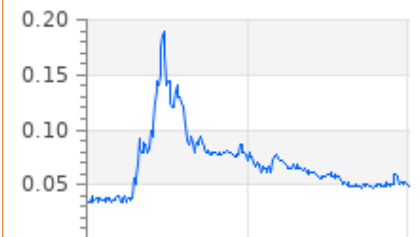
VIP's Malaysian subsidiary companies manufacture nitrile disposable gloves from a plant in Selangor, Malaysia with these gloves produced and supplied on an original equipment manufacturer (OEM) basis.

Nitrile gloves can be used in the medical, health, dental and numerous other industrial and commercial sectors.

Price: 0.048

Market Cap: \$37.72 m

1 Year Share Price Graph



May 2020 November 2020 May 2021

Share Information

Code: VIP

Listing: ASX

52 week	High	Low
	0.22	0.031

Sector: Pharma & Biotech

Website: www.vipglove.com.my

Company Synopsis:

VIP Gloves Ltd (ASX:VIP) produces and supplies gloves on an original equipment manufacturer (OEM) basis. The company's Malaysian subsidiary manufactures nitrile disposable gloves, used in the medical, health, dental and numerous other industrial and commercial sectors, from a plant in Selangor, Malaysia.

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